



FACT SHEET

Visa, Inc. and Global Debt Registry Alliance

What is the purpose of the Alliance?

Global Debt Registry (GDR) and Visa, Inc. recently announced an alliance to offer turn-key solutions that assist clients in maximizing portfolio returns, reducing regulatory risk and avoiding costly litigation and regulatory fines.

What does the Alliance provide?

Leveraging the combined expertise of both organizations, the alliance offers a comprehensive suite of automated transactional risk reduction, bankruptcy and deceased portfolio management services which focus on data integrity, chain of title, and media management. Specifically, at a time when there is heightened scrutiny on financial institutions and the ARM industry in general, this automated solution will address the risk by reducing errors and streamlining processes with a focus on improving the overall value of debt.

Access to the combined solution provides:

- Account integrity and transaction transparency being called for by regulators, consumer advocates, judges and other industry participants
- An automated processing solution that enables issuers to manage/monitor debt sales and internal placements through the use of a proactive secure chain of title management system
- A media management, data validation technology solution partnered with leading loss mitigation tools, unique to the marketplace
- An enhanced portfolio valuation, recovery, and lifecycle management process
- An authoritative ownership verification and transfer process

How does the Alliance work?

Issuers register their sold portfolios with the Global Debt Registry, establishing account-level rights and title. Global Debt Registry verifies account ownership maintaining account integrity throughout the account's lifecycle. As a turnkey solution for automating debt sales and reducing operational costs associated with debt sales, Visa's Strategic Bankruptcy Solutions provides bankruptcy, deceased scrub services, and bankrupt portfolio evaluations to complete this unique and comprehensive suite of solutions¹. Global Debt Registry ensures that all downstream account service requests are received from and provided to the verified and rightful owner of the account protecting consumer privacy through a secure transaction platform.

¹ Bankruptcy and deceased scrub services are offered by Advanced Resolution Services, Inc., a credit reporting agency and wholly owned subsidiary of Visa Inc.

Global Debt Registry delivers a time-dated, electronically signed, and auditable chain of ownership for charged-off accounts from charge-off to account resolution. Through this capability, GDR is able to provide a conduit for authenticated owners of registered debt to request and quickly receive additional documentation (otherwise known as “account media”) through a web based system regardless of how many times the account has been sold or placed.

As a result, issuers are provided downstream visibility on all of their portfolio sales. Most importantly, this will improve due diligence and compliance efforts helping avoid systemic risks within the portfolio sale and assignment processes and mitigating costs that could potentially stem from violations of Gramm-Leach Bliley Act, Fair Credit Reporting Act, Truth in Lending Act, Federal Trade Commission guidelines, and the Fair and Accurate Credit Transaction Act Red Flags Rule.

About Global Debt Registry

Global Debt Registry provides a comprehensive Account Integrity Management Program which includes, data integrity management, chain of title and media management solutions designed by and for ARM industry professionals. The primary purpose of the registry is to maintain the integrity of traded data (validated debt), maintain accurate ownership (chain of title), and provide automated access for customizable media fulfillment both in the performing and non-performing ARM industry markets.

For more information, contact Global Debt Registry at 866-660-2341 or visit the website at www.globaldebtregistry.com.

About Visa, Inc.

Visa Inc. operates the world's largest retail electronic payments network and is one of the most recognized global financial services brands. Visa facilitates global commerce through the transfer of value, information and products among financial institutions, merchants, consumers, businesses and government entities. Providing issuers access to automated turnkey solutions through Strategic Bankruptcy Solutions, issuers are able to access cost effective solutions for bankruptcy and deceased scrubs based on the enterprise level pricing. Visa offers this service through Advanced Resolution Services, Inc., a credit reporting agency and wholly owned subsidiary of Visa Inc.

For more information or to sign up for our services, please contact Ted West at 650-432-4592 or thwest@visa.com or send an e-mail to insidears@visa.com.